

Analyzing Cost Data for Management

Chapter 1:

Introduction to Management Accounting

Learning Objectives

After studying this chapter, you will be able to:

- Recognize the concerns of management accounting.
- Recognize the function of management in planning, controlling and decision making, and the role of the financial management.
- Identify the some popular certificates that recognize the expertise in the fields of cost/managerial accounting and internal auditing

Chapter 2:

Cost Classifications and Profit Concepts

Learning Objectives

After studying this chapter, you will be able to:

- Identify examples of each of the basic cost elements involved in the manufacture of the product.
- Recognize various cost concepts, and differentiate between the traditional income statement and the contribution income statement.

Chapter 3:

Accumulation of Costs - Job Order Costing

Learning Objectives

After studying this chapter, you will be able to:

- Recognize different approaches to costing such as job order costing and the objectives of a cost accounting system.
- Identify the benefits and disadvantages of different costing approaches.

Chapter 4:

Activity-Based Costing and Activity-Based Management

Learning Objectives

After studying this chapter, you will be able to:

- Recognize cost components used for activity-based costing (ABC).
- Recognize attributes tracked to in a value chain analysis.

Chapter 5:

Break-Even and Cost-Volume-Profit Analysis

Learning Objectives

After studying this chapter, you will be able to:

- Recognize various contribution margin concepts.
- Identify several factors used to compute a cost-volume-profit analysis.

Calculate break-even points and recognize ways to the reduce break-even point.

Chapter 6:

Analysis of Cost Behavior and Cost Estimation

Learning Objectives

After studying this chapter, you will be able to:

- Recognize the advantages and disadvantages of the classifying cost behaviors and types.

- Recognize methods for estimating the cost-volume formula.

Chapter 7:

Budgeting for Profit Planning and Financial Modeling

Learning Objectives

After studying this chapter, you will be able to:

- Recognize major steps in the preparation of a budget.
- Recognize how a financial modeling approach may be used in the planning process.

Chapter 8:

Responsibility Accounting and Cost Control through Standard Costs

Learning Objectives

After studying this chapter, you will be able to:

- Distinguish among three types of responsibility centers.
- Identify different types of variances for manufacturing costs and the managerial significance of these variances.

- Identify the different variance analysis techniques for factory overhead.

Chapter 9:

Performance Evaluation, Transfer Pricing, and Decentralization

Learning Objectives

After studying this chapter, you will be able to:

- Identify the primary differences between centralized and decentralized in performance evaluation.
- Recognize how ROI, RI (residual income), and EVA (economic value added) measurements affect the division's investment decision.
- Recognize the basic features of the Corporate Balanced Scorecard.

Chapter 10:

Relevant Costs and Short-Term Decisions

Learning Objectives

After studying this chapter, you will be able to:

- Identify the costs that are relevant for a particular decision.

Chapter 11:

Long-Term Investment and Capital Budgeting Decisions

Learning Objectives

After studying this chapter, you will be able to:

- Recognize several concepts involved with the time value of money.
- Identify the types and special features of several capital budgeting techniques.
- Calculate internal rate of return.

Chapter 12:

A Further Look at Capital Budgeting

Learning Objectives

After studying this chapter, you will be able to:

- Recognize how income tax factors affect investment decisions.