

Business Law: The Legal Environment of Business

Chapter 1:

Introduction to Law and the Legal System

Learning Objectives

After studying this chapter, you will be able to:

1. Recognize the basic concepts of law.
2. Recognize elements of the court system in the United States.

Chapter 2:

Crimes, White-Collar Crimes, Torts, Cyber Torts, and Intellectual Property Laws

Learning Objectives

After studying this chapter, you will be able to:

1. Recognize the definition and the elements of different crimes.

Chapter

3:

Contracts, offer, and E-Contracts

Learning Objectives

After studying this chapter, you will be able to:

1. Identify different characteristics of contracts and offers.
2. Recognize the valid use of e-signatures.

Chapter

4:

Acceptance and Reality of Consent

Learning Objectives

After studying this chapter, you will be able to:

1. Recognize the conditions of an acceptance of a contract.
2. Understand the definition of fraud.

Chapter

5:

Consideration

Learning Objectives

After studying this chapter, you will be able to:

1. Recognize the relationship between a promise and consideration.

Chapter

6:

Capacity of Parties and Illegality

Learning Objectives

After studying this chapter, you will be able to:

- A. Recognize the definition of the capacity of parties
- B. Identify situations that produce illegality.

Chapter

7:

Writing and Rights of Third Parties

Learning Objectives

After studying this chapter, you will be able to:

1. Recognize the obligations in a collateral contract.
2. Identify terms of assignor's liability.

Chapter 8:

Performance and Remedies

Learning Objectives

After studying this chapter, you will be able to:

1. Identify the conditions of a performance.
2. Recognize examples of damages and remedies.

Chapter 9:

Agency

Learning Objectives

After studying this chapter, you will be able to:

1. Recognize the process of creation of a relationship.

2. Identify the relation of principal to agent and an agent to a third person.

Chapter

10:

Partnerships

Learning Objectives

After studying this chapter, you will be able to:

1. Identify the characteristics of a partnership.
2. Recognize the process of dissolution of the partnership.

Chapter

11:

Organization and Incorporation of Corporations

Learning Objectives

After studying this chapter, you will be able to:

1. Identify the purpose of the articles of incorporation.
2. Recognize different entities that may be a corporation.

Chapter

12:

Operating the Corporation

Learning Objectives

After studying this chapter, you will be able to:

1. Recognize operational requirements of a corporation.

Chapter

13:

Corporate Securities and Foreign Corporations

Learning Objectives

After studying this chapter, you will be able to:

1. Recognize laws used to protect investors.

Chapter

14:

Shareholder Rights and Liabilities

Learning Objectives

After studying this chapter, you will be able to:

1. Recognize characteristics of shareholder's rights.

Chapter

15:

Personal Property

Learning Objectives

After studying this chapter, you will be able to:

1. Identify aspects of ownership rights of personal property.

Chapter

16:

Real Property

Learning Objectives

After studying this chapter, you will be able to:

1. Recognize characteristics of real property.
2. Identify the attributes of co-ownership of real property.

Chapter 17:

Formation, Terms, Title, and Risk

Learning Objectives

After studying this chapter, you will be able to:

1. Recognize the conditions required for formation.
2. Understand some of the nuances in the process of obtaining a title.

Chapter 18:

Product Liability

Learning Objectives

After studying this chapter, you will be able to:

1. Identify attributes of the liability for negligence.
2. Recognize some rules concerning product liability.

Chapter

19:

Performance and Remedies

Learning Objectives

After studying this chapter, you will be able to:

1. Recognize rules of the Uniform Commercial Code.

Chapter

20:

Negotiability

Learning Objectives

After studying this chapter, you will be able to:

1. Identify the requirements for negotiability.

Chapter

21:

Negotiation and Holder In Due Course

Learning Objectives

After studying this chapter, you will be able to:

1. Recognize some types of endorsements used during a negotiation.

Chapter 22:

Liability of Parties; Checks; Documents of Title

Learning Objectives

After studying this chapter, you will be able to:

1. Recognize the liability of parties with regards to negotiable instruments.

Chapter 23:

Secured Transactions

Learning Objectives

After studying this chapter, you will be able to:

1. Recognize some security interests in real property.

Chapter

24:

Bankruptcy

Learning Objectives

After studying this chapter, you will be able to:

1. Identify types of bankruptcy.

Chapter

25:

Economic Relations and the Law

Learning Objectives

After studying this chapter, you will be able to:

1. Identify general areas of protection within the law.
2. Recognize definitions and examples of the antitrust laws.

Chapter

26:

Employment Law

Learning Objectives

After studying this chapter, you will be able to:

1. Recognize the purpose of employment legislation.
2. Identify purposes of enacting workers' compensation statutes and characteristics under Title VII.
3. Identify the scope and provisions of OSHA.