

Governmental Accounting and Reporting

Chapter 1:

Governmental Accounting: An Overview

Learning Objectives

After studying this chapter, you will be able to:

1. Identify the basic differences between governmental and private sector accounting.
2. Recognize major concepts of governmental accounting.
3. Identify basic concepts for financial reporting in governmental accounting.
4. Recognize the differences between the various governmental fund types.

Chapter 2:

Special Funds and Financial Reporting

Learning Objectives

After studying this chapter, you will be able to:

1. Recognize the basic differences in financial reporting requirements of the different fund types.
2. Identify how governmental funds are reported and rules for separate reporting as major funds.
3. Recognize key elements of government-wide financial statements.