

A Practical Guide to Mergers, Acquisitions, and Divestitures

Chapter 1:

Mergers and Acquisitions

Learning Objectives

After studying this chapter, you will be able to:

1. Identify the characteristics of mergers and the different types of mergers.
2. Recognize the benefits of mergers and why certain companies may choose an acquisition strategy.
3. Recognize the definition of due diligence when considering a merger.
4. Understand how different mergers may affect taxation and financial results.
5. Recognize antitrust guidelines used to determine whether certain mergers would be challenged by the Department of Justice.
6. Identify factors relevant to the stock acquisition of another company.
7. Recognize SEC rules regarding mergers.

8. Identify advantages of different methods of financing a merger.
9. Recognize different defensive measures used by target companies.

Identify different approaches and techniques for merger valuation.

Chapter 2:

Divestiture

Learning Objectives

After studying this chapter, you will be able to:

1. Identify the objectives and types of divestitures, and some reasons for divesting business units.
2. Recognize some of the methods a company may use to divest.
3. Identify valuation techniques for divestitures.