Business Law: The Legal Environment of Business

Chapter 1: Introduction to Law and the Legal System

Learning Objectives
After studying this chapter, you will be able to:

1. Recognize the basic concepts of law.
2. Recognize elements of the court system in the United States.

Chapter 2: Crimes, White-Collar Crimes, Torts, Cyber Torts, and Intellectual Property Laws

Learning Objectives
After studying this chapter, you will be able to:

1. Recognize the definition and the elements of different crimes.
Chapter 3: Contracts, offer, and E-Contracts

Learning Objectives

After studying this chapter, you will be able to:

1. Identify different characteristics of contracts and offers.
2. Recognize the valid use of e-signatures.

Chapter 4: Acceptance and Reality of Consent

Learning Objectives

After studying this chapter, you will be able to:

1. Recognize the conditions of an acceptance of a contract.
2. Understand the definition of fraud.
Chapter 5: Consideration

Learning Objectives

After studying this chapter, you will be able to:

1. Recognize the relationship between a promise and consideration.

Chapter 6: Capacity of Parties and Illegality

Learning Objectives

After studying this chapter, you will be able to:

A. Recognize the definition of the capacity of parties
B. Identify situations that produce illegality.

Chapter 7: Writing and Rights of Third Parties
Learning Objectives

After studying this chapter, you will be able to:

1. Recognize the obligations in a collateral contract.
2. Identify terms of assignor’s liability.

Chapter 8: Performance and Remedies

Learning Objectives

After studying this chapter, you will be able to:

1. Identify the conditions of a performance.
2. Recognize examples of damages and remedies.

Chapter 9: Agency

Learning Objectives

After studying this chapter, you will be able to:

1. Recognize the process of creation of a relationship.
2. Identify the relation of principal to agent and an agent to a third person.

Chapter 10: Partnerships

Learning Objectives

After studying this chapter, you will be able to:

1. Identify the characteristics of a partnership.
2. Recognize the process of dissolution of the partnership.

Chapter 11: Organization and Incorporation of Corporations

Learning Objectives

After studying this chapter, you will be able to:

1. Identify the purpose of the articles of incorporation.
2. Recognize different entities that may be a corporation.
Chapter 12:
Operating the Corporation

Learning Objectives

After studying this chapter, you will be able to:

1. Recognize operational requirements of a corporation.

Chapter 13:
Corporate Securities and Foreign Corporations

Learning Objectives

After studying this chapter, you will be able to:

1. Recognize laws used to protect investors.
Chapter 14: Shareholder Rights and Liabilities

Learning Objectives

After studying this chapter, you will be able to:

1. Recognize characteristics of shareholder’s rights.

Chapter 15: Personal Property

Learning Objectives

After studying this chapter, you will be able to:

1. Identify aspects of ownership rights of personal property.

Chapter 16: Real Property
Learning Objectives

After studying this chapter, you will be able to:

1. Recognize characteristics of real property.
2. Identify the attributes of co-ownership of real property.

Chapter 17: Formation, Terms, Title, and Risk

Learning Objectives

After studying this chapter, you will be able to:

1. Recognize the conditions required for formation.
2. Understand some of the nuances in the process of obtaining a title.

Chapter 18: Product Liability

Learning Objectives

After studying this chapter, you will be able to:

1. Identify attributes of the liability for negligence.
2. Recognize some rules concerning product liability.
Chapter 19: Performance and Remedies

Learning Objectives
After studying this chapter, you will be able to:

1. Recognize rules of the Uniform Commercial Code.

Chapter 20: Negotiability

Learning Objectives
After studying this chapter, you will be able to:

1. Identify the requirements for negotiability.

Chapter 21: Negotiation and Holder In Due Course
Learning Objectives

After studying this chapter, you will be able to:

1. Recognize some types of endorsements used during a negotiation.

Chapter 22:
Liability of Parties; Checks; Documents of Title

Learning Objectives

After studying this chapter, you will be able to:

1. Recognize the liability of parties with regards to negotiable instruments.

Chapter 23:
Secured Transactions

Learning Objectives

After studying this chapter, you will be able to:

1. Recognize some security interests in real property.
Chapter 24: Bankruptcy

Learning Objectives

After studying this chapter, you will be able to:

1. Identify types of bankruptcy.

Chapter 25: Economic Relations and the Law

Learning Objectives

After studying this chapter, you will be able to:

1. Identify general areas of protection within the law.
2. Recognize definitions and examples of the antitrust laws.

Chapter 26: Employment Law
Learning Objectives

After studying this chapter, you will be able to:

1. Recognize the purpose of employment legislation.

2. Identify purposes of enacting workers’ compensation statutes and characteristics under Title VII.

3. Identify the scope and provisions of OSHA.