

## Learning Objectives

After reading this course you will be able to:

- Recognize the personal financial planning process.
- Identify the objectives and key areas of personal financial planning.
- Recognize how the stages in life affect financial planning.
- Recognize how inflation and other economic factors affect financial planning
- Identify how the time-value of money affects financial decisions.
- Recognize the importance of future value tables.
- Recognize how to use different rules in financial decision making.
- Recognize the balance sheet (net worth statement) for personal net worth.
- Identify the reasons for budgeting.
- Recognize career paths motivation.
- Identify job benefit options.
- Identify some of the work-at-home benefits.
- Calculate how much money savings required for a college education.
- Identify ways to finance college education.
- Identify sources of financial aid.
- Recognize Federal government programs.
- Recognize risk and assess the risk-return trade-off.
- Recognize different investment vehicles and outline their risk-return characteristics.
- Identify the different types of risk and ways to reduce overall risk.
- Identify attributes of different short-terms investment vehicles.
- Identify different banking tools available.
- Recognize some of the banking regulations to help protect accounts.
- Recognize the different factors of credit ratings and FICO scores.
- Recognize various debt management strategies and debt/equity ratios.
- Identify aspects of bankruptcy law.
- Identify ways to save on living costs.
- Recognize leasing decisions and rules.
- Recognize factors in whether to buy or rent a home, and the different cost factors for housing and home financing.
- Identify the types of risk that need to be protected.
- Identify a variety of life insurance policies and organizations.
- Recognize medical and health insurance coverage attributes, and different policy attributes for property insurance.
- Identify investment strategies and sources of investment money.
- Recognize the different risk factors for investments.
- Identify the types of common stock and stock valuation methods using some practical approaches.

- Recognize ways to measure market-risk.
- Identify the terms and features of bonds, and the types of bonds and methods for selecting bonds.
- Calculate yield (effective rate of return) on a bond.
- Recognize differences between bonds and preferred stock, and identify other fixed-income securities.
- Identify the pros and cons of investing in real estate and the types of real estate investments.
- Recognize factors to be considered regarding a real estate investment.
- Recognize indirect real estate vehicles such as real estate investment trusts (REITs) and limited partnerships.
- Recognize the attributes and types of mutual funds and ETFs.
- Identify different types of retirement options.
- Recognize the steps to be taken for retirement planning.
- Recognize alternative options for meeting retirement financial requirements.
- Identify the objectives of estate planning.
- Recognize the purpose of different legal documents.