

Personal Financial Planning for Accountants

Chapter 1:

What You Should Know About Financial Planning

Learning Objectives

After reading this chapter you will be able to:

- Recognize the personal financial planning process.
- Identify the objectives and key areas of personal financial planning.
- Recognize how the stages in life affect financial planning.
- Recognize how inflation and other economic factors affect financial planning

Chapter 2:

Time Value Applications

Learning Objectives:

After reading this chapter you will be able to:

- Identify how the time-value of money affects financial decisions.
- Recognize the importance of future value tables.
- Recognize how to use different rules in financial decision making.

Chapter 3:

Personal Financial Statements and Budgeting

Learning Objectives

After reading this chapter you will be able to:

- Recognize the balance sheet (net worth statement) for personal net worth.
- Identify the reasons for budgeting.

Chapter 4:

Career Planning and Financial Success

Learning Objectives

After reading this chapter you will be able to:

- Recognize career paths motivation.
- Identify job benefit options.
- Identify some of the work-at-home benefits.

Chapter 5:

Planning for College Education

Learning Objectives

After reading this chapter you will be able to:

- Calculate how much money savings required for a college education.
- Identify ways to finance college education.
- Identify sources of financial aid.

Recognize Federal government programs.

Chapter 6:

The Return and Risk of Your Investments

Learning Objectives

After reading this chapter you will be able to:

- Recognize risk and assess the risk-return trade-off.
- Recognize different investment vehicles and outline their risk-return characteristics.
- Identify the different types of risk and ways to reduce overall risk.

Chapter 7:

Banking and Cash Management

Learning Objectives

After reading this chapter you will be able to:

- Identify attributes of different short-terms investment vehicles.
- Identify different banking tools available.
- Recognize some of the banking regulations to help protect accounts.

Chapter 8:

Managing Debt

Learning Objectives

After reading this chapter you will be able to:

- Recognize the different factors of credit ratings and FICO scores.
- Recognize various debt management strategies and debt/equity ratios.
- Identify aspects of bankruptcy law.

Chapter 9:

How to Reduce the Costs of Living

Learning Objectives

After reading this chapter you will be able to:

- Identify ways to save on living costs.
- Recognize leasing decisions and rules.

Chapter 10:

Where and How You Choose to Live

Learning Objectives

After reading this chapter you will be able to:

- Recognize factors in whether to buy or rent a home, and the different cost factors for housing and home financing.

Chapter 11:

Life, Health, Property, and Liability Insurance

Learning Objectives

After reading this chapter you will be able to:

- Identify the types of risk that need to be protected.
- Identify a variety of life insurance policies and organizations.
- Recognize medical and health insurance coverage attributes, and different policy attributes for property insurance.

Chapter 12:

Investments and Planning

Learning Objectives

After reading this chapter you will be able to:

- Identify investment strategies and sources of investment money.
- Recognize the different risk factors for investments.

Chapter 13:

Investing in Common Stock

Learning Objectives

After reading this chapter you will be able to:

- Identify the types of common stock and stock valuation methods using some practical approaches.
- Recognize ways to measure market-risk.

Chapter 14:

Fixed-Income Securities

Learning Objectives

After reading this chapter you will be able to:

- Identify the terms and features of bonds, and the types of bonds and methods for selecting bonds.
- Calculate yield (effective rate of return) on a bond.
- Recognize differences between bonds and preferred stock, and identify other fixed-income securities.

Chapter 15:

Investing in Tangibles – Real Estate and Other Real Assets

Learning Objectives

After reading this chapter you will be able to:

- Identify the pros and cons of investing in real estate and the types of real estate investments.
- Recognize factors to be considered regarding a real estate investment.
- Recognize indirect real estate vehicles such as real estate investment trusts (REITs) and limited partnerships.

Chapter 16:

Mutual Funds and Diversification

Learning Objectives

After reading this chapter you will be able to:

- Recognize the attributes and types of mutual funds and ETFs.

Chapter 17:

Retirement Planning

Learning Objectives

After reading this chapter you will be able to:

- Identify different types of retirement options.
- Recognize the steps to be taken for retirement planning.
- Recognize alternative options for meeting retirement financial requirements.

Chapter 18:

Estate Planning

Learning Objectives

After reading this chapter you will be able to:

- Identify the objectives of estate planning.
- Recognize the purpose of different legal documents.