

Revenue Recognition:

The New Guidelines

Learning Objectives

After studying this course, you will be able to:

- Recognize which entities will be affected by the new revenue guidelines.
- Identify the implementation dates for public and nonpublic entities.
- Recognize the significant difference between the new guidelines and current practice.
- Identify the difference between U.S. GAAP and IFRS.
- Recognize the steps involved in implementing the new revenue guidelines.
- Identify performance obligations and contract modifications.
- Recognize disclosure requirements for the new revenue guidelines.
- Identify the potential impact upon adoption of new revenue guidelines.