

# The Sarbanes-Oxley Act and Corporate Governance

## Learning Objectives:

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After studying this course you will be able to:

1. Recognize the sources of accounting irregularities, including the Enron scandal and Special Purpose Entities (SPEs).
2. Identify the controversy with expensing stock options and specific issues addressed by ASC 718 (FASB No. 123R.)
3. Recognize different rules and regulations put out by the FASB, NYSE, and the SEC.
4. Identify key elements of corporate governance and which software and technologies can be helpful in implementing the SOX Act.
5. Identify attributes of good governance, social responsibility and other ethical standards.
6. Recognize the major features of the Sarbanes-Oxley (SOX) Act of 2002 Corporate Responsibility Law.